

**This page must be sent to ISBE
and retained within the district/joint agreement
administrative office for public inspection.**

**Note: For submitting to ISBE, the "Statement of Affairs" can be
submitted as one file to avoid separating worksheets.**

ANNUAL STATEMENT OF AFFAIRS FOR THE FISCAL YEAR ENDING JUNE 30, 2008

(Section 10-17 of the School Code)

DISTRICT/JOINT AGREEMENT NAME: LEXINGTON CUSD #7
 RCDT NUMBER: 17-064-0070-26
 ADDRESS: CHERRY & WALL, LEXINGTON, IL 61753
 COUNTY: MCLEAN
 NEWSPAPER WHERE PUBLISHED: THE LEXINGTONIAN

ASSURANCE

The statement of affairs has been made available in the main administrative office of the school district/joint agreement and the required Annual Statement of Affairs Summary has been published in accordance with Section 10-17 of the School Code.

YES

CAPITAL ASSETS	VALUE
LAND	60,642
BUILDINGS	6,318,901
IMPROVEMENTS OTHER THAN BUILDINGS	222,722
EQUIPMENT OTHER THAN TRANSPORTATION/FOOD SERVICES	881,812
CONSTRUCTION IN PROGRESS	
TRANSPORTATION EQUIPMENT	40,167
FOOD SERVICES EQUIPMENT	24,942
Total	7,549,186
NUMBER OF PUPILS ENROLLED PER GRADE	
PRE-KINDERGARTEN	25
KINDERGARTEN	39
FIRST	29
SECOND	40
THIRD	46
FOURTH	33
FIFTH	37
SIXTH	42
SEVENTH	33
EIGHTH	46
SPECIAL	6
Total Elementary	376
NINTH	50
TENTH	46
ELEVENTH	48
TWELFTH	49
SPECIAL	5
Total Secondary	198
Total District	574

SIZE OF DISTRICT IN SQUARE MILES	83
NUMBER OF ATTENDANCE CENTERS	3
AVERAGE DAILY ATTENDANCE	496
NUMBER OF CERTIFICATED EMPLOYEES	
FULL-TIME	49
PART-TIME	28
NUMBER OF NON-CERTIFICATED EMPLOYEES	
FULL-TIME	22
PART-TIME	39
TAX RATE BY FUND (IN %)	
EDUCATIONAL	3.4000
OPERATIONS & MAINTENANCE	0.6050
BOND & INTEREST	0.5913
TRANSPORTATION	0.2000
MUNICIPAL RETIREMENT	0.0960
SOCIAL SECURITY	0.0960
WORKING CASH	0.0500
FIRE PREVENTION & SAFETY	
TORT IMMUNITY	0.2967
CAPITAL IMPROVEMENTS	
SPECIAL EDUCATION	0.0400
LEASING	0.0500
OTHER	
OTHER	

DISTRICT ASSESSED VALUATION	60,802,789
EQUALIZED ASSESSED VALUATION PER ADA PUPIL	122,586
TOTAL BONDED INDEBTEDNESS AS OF JUNE 30, 2008	795,000
PERCENT OF BONDING POWER OBLIGATED CURRENTLY	10.00

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**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS/STATEMENT OF POSITION
AS OF JUNE 30, 2008**

Description	Acct. No.	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement & Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
CURRENT ASSETS (100)										
1. Cash (Accounts 101 thru 105)		649,512	102,802	166,693	63,653	25,408		561,874		
2. Other Accrued Assets										
3. Taxes Receivable	110									
4. Accounts Receivable	120									
5. Loan to Educational Fund	151							800,000		
6. Loan to Operations and Maintenance Fund	152									
7. Loan to Transportation Fund	153							62,500		
8. Loan to Fire Prevention and Safety Fund	154									
9. Loan to Other Funds	155									
10. Inventory	170									
11. Investments	180		950,000							
12. Other Current Assets	199		341							
13. Total Current Assets		649,512	1,053,143	166,693	63,653	25,408	0	1,424,374	0	0
CURRENT LIABILITIES (400)										
14. Accrued Liabilities										
15. Corp. Personal Prop. Repl. TANS Payable	406									
16. Tax Anticipation Warrants Payable	407									
17. Tax Anticipation Notes (TANS) Payable	408									
18. Teachers'/Employees' Orders Payable	409									
19. State Aid Anticipation Certificates Payable	410									
20. Loan from Educational Fund	431									
21. Loan from Operations and Maintenance Fund	432									
22. Loan from Transportation Fund	433									
23. Loan from Working Cash Fund	434	800,000			62,500					
24. Payroll Deductions Payable	450	16,587				318				
25. Deferred Revenue	474									
26. Due to Activity Fund Organizations	480									
27. Other Current Liabilities	499									
LONG-TERM LIABILITIES (500)										
28. Bonds Payable	501									
29. Other Long-Term Liabilities	599									
30. Total Liabilities		816,587	0	0	62,500	318	0	0	0	0
31. Reserved Fund Balance	703		166							
32. Unreserved Fund Balance	704	(167,075)	1,052,977	166,693	1,153	25,090		1,424,374		
33. Investments in General Fixed Assets	705									
34. Total Liabilities and Fund Balances		649,512	1,053,143	166,693	63,653	25,408	0	1,424,374	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES,
OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCES
ALL FUNDS FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct. No.	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement & Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
35. Local Sources	1000	2,010,566	312,045	247,147	87,765	72,701		76,849		
36. Flow-Through Rec./Rev. from One LEA to Another	2000									
37. State Sources	3000	1,573,252			216,679					
38. Federal Sources	4000	354,392								
39. Total Direct Receipts/Revenues		3,938,210	312,045	247,147	304,444	72,701	0	76,849	0	0
40. Rec./Rev. for "On Behalf of" Payments		398,142								
41. Total Receipts/Revenues		4,336,352	312,045	247,147	304,444	72,701	0	76,849	0	0
DISBURSEMENTS/EXPENDITURES										
42. Instruction	1000	3,437,742				58,158				
43. Support Services	2000	1,085,732	528,672		441,130	68,824				
44. Community Services	3000									
45. Nonprogrammed Charges	4000	241,717								
46. Debt Services	5000		1,190	346,894						
47. Total Direct Disbursements/Expenditures		4,765,191	529,862	346,894	441,130	126,982	0		0	0
48. Disb./Expend. for "On Behalf of" Payments		398,142	0	0	0	0	0		0	0
49. Total Disbursements/Expenditures		5,163,333	529,862	346,894	441,130	126,982	0		0	0
50. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(826,981)	(217,817)	(99,747)	(136,686)	(54,281)	0	76,849	0	0
51. Other Financing Sources	7000									
52. Other Financing Uses	8000		40,000							
53. Total Other Financing Sources & (Uses)		0	(40,000)	0	0	0	0	0	0	0
54. Excess of Direct Receipts/Revenues & Other Fin. Sources Over (Under) Direct Disb./Exp. & Other Fin. (Uses)		(826,981)	(257,817)	(99,747)	(136,686)	(54,281)	0	76,849	0	0
55. Beginning Fund Balances - July 1, 2007		659,906	1,310,960	266,440	137,839	79,371		1,347,525		
56. Other Changes in Fund Balances Increases (Decreases)										
57. Ending Fund Balances - June 30, 2008		(167,075)	1,053,143	166,693	1,153	25,090	0	1,424,374	0	0

The summary must be published in the local newspaper.

ANNUAL STATEMENT OF AFFAIRS SUMMARY FOR FISCAL YEAR ENDING JUNE 30, 2008

Copies of the detailed Annual Statement of Affairs for the **Fiscal Year Ending June 30, 2008**, will be available for public inspection in the school district/joint agreement administrative office by **December 1, 2008**. Individuals wanting to review this Annual Statement of Affairs should contact:

LEXINGTON CUSD #7

CHERRY & WALL, LEXINGTON, IL 61753

309-365-4141

8:00 a.m. - 4:00 p.m.

School District/Joint Agreement Name

Address

Telephone

Office Hours

Also by **January 15, 2009** the detailed Annual Statement of Affairs for the **Fiscal Year Ending June 30, 2008**, will be posted on the Illinois State Board of Education's website@ www.isbe.net.

SUMMARY: The following is the Annual Statement of Affairs Summary that is required to be published by the school district/joint agreement for the past fiscal year.

Statement of Operations as of June 30, 2008

		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
Local Sources	1000	2,010,566	312,045	247,147	87,765	72,701	0	76,849	0	0
Flow-Through Sources	2000	0	0	0	0	0	0	0	0	0
State Sources	3000	1,573,252	0		216,679	0	0	0	0	0
Federal Sources	4000	354,392	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		3,938,210	312,045	247,147	304,444	72,701	0	76,849	0	0
Total Direct Disbursements/Expenditures		4,765,191	529,862	346,894	441,130	126,982	0		0	0
Other Financing Sources & (Uses)		0	(40,000)	0	0	0	0	0	0	0
Beginning Fund Balances - July 1, 2007		659,906	1,310,960	266,440	137,839	79,371	0	1,347,525	0	0
Other Changes in Fund Balances		0	0	0	0	0	0	0	0	0
Ending Fund Balances - June 30, 2008		(167,075)	1,053,143	166,693	1,153	25,090	0	1,424,374	0	0

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**LEXINGTON CUSD #7
17-064-0070-26**

GROSS PAYMENT FOR CERTIFICATED PERSONNEL

<u>Salary Range: Less Than \$25,000</u>	<u>Salary Range: \$25,000 - \$39,999</u>	<u>Salary Range: \$40,000 - \$59,999</u>	<u>Salary Range: 60,000 - \$89,999</u>	<u>Salary Range: \$90,000 and over</u>
Baker, Tammy Berry, Kathryn Bjerk-Johnson, Sara Clark, Whitney Coffey, Christopher Congdon, Kimberley Eiker, Donald Ford, Amy Freed, Daniel Gaddy, Elizabeth Heitzmann, Jenny Hendrix, Justin Hoffman, Heather Kennedy, Jamie Lambert, Jill Luehmann, Kelsi McClellan, Ashley Nettles, Jody Newsom, Madelon Parsons, Ronald Peavler, Leah Diane Pestka, Patricia Roher, Ronald Sewell, Christine Simpson, Shari Walcott, Polly Wilson, Lisa Winterland, Elisa	Hess, Eleanor Holmes, Mary Beth Hutson, Audrey Morlan, Clifton Owens, Marisa Taylor, Anne Wright, Christina	Berry, Sean Brooks, Kathryn Brown, Nenita Burk, Holly Castleman, Michael Dale-Watt, Jill Ellsworth, Allison Enata, Mary Frank, Nicole Frye, Darrin Goodwin, Sharon Grunloh, Rita Hayes, Michelle Hendrix, Sarah Heuer, Janice Kaiser, Jacqueline Knippenberg, Tammy Kraft, Lucinda Leake, Nannette McGraw, Tara Meiners, Jean Meiss, Nathaniel Morris, Amy Simpson, Noma Simpson, Steven Thomas, Julie Werfelman, Margiejo Whitsitt, Ralph Womack, Royce	Duffee, Donita Guth, Thomas Heidbreder, Dale Kirby, Beverly Krumwiede, Jeffrey Lahr, Peggy Peacock, Paul Roseman, Jennifer Schroeder, Alan Shields, Judy Tanney, Donald	Baker, Richard Nettles, Curtis

GROSS PAYMENT FOR NON-CERTIFICATED PERSONNEL

<u>Salary Range: Less Than \$25,000</u>	<u>Salary Range: \$25,000 - \$39,999</u>	<u>Salary Range: \$40,000 - \$59,999</u>	<u>Salary Range: \$60,000 and over</u>
Adcock, Alex Agans, Stacey Baker, Brenda Bennett, Bonnie Boyd, Jackie Brown, Patricia Duzan, Kellie	Gardner, Duane Sinnott, Pamela Taylor, John	Leake, David Thomas, Kenneth Wilken, Toni	

Eckhart, Ryan
Edwards, Karen
Ehle, Janice
Elias, Christi
Elias, William
Finlen, Carla
Frederick, Mark
Freed, Allison
Fuller, Ellen
Groth, Angela

Hawkins, Karen
Hayes, William
Heintzman, Linda
Holevoet, Bryn
Huston, Peggy
Jacobs, Amy
Kay, Christina
Kraft, Andrea
Kraft, Brittany
Lahr, Susan
Leake, Colton
Lingle, David
Lingle, Regina
Losey, Sharon
Mann, Ronald
Martin, Brandon
Newsome, Karrie
Peters, Shannon
Richard, Jennifer
Sims, Melissa
Sleep, Debra
Taylor, Kimberly
Thomas, Patricia
Ummel, Wendy
Vollmer, Jordan
Vollmer, Teresa
Watt, Jamie
Weis, Heidi
Wick, Garey
Wick, Judy
Winterland, Alyssa

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**LEXINGTON CUSD #7
17-064-0070-26**

Payments over \$2,500, excluding wages and salaries.

<u>Person, Firm, or Corporation</u>	<u>Aggregate Amount</u>	<u>Person, Firm, or Corporation</u>	<u>Aggregate Amount</u>
Macon Cleaning Inc.	14,284	Shick School and Office Supply Co.	3,257
McGraw-Hill Companies	8,066	Simplex Grinnell LP	4,552
Menards	3,696	Specialized Data Systems	5,167
Mid-Illini Credit Union	92,625	Sportsgraphics Inc.	4,550
Miller Janitor Supply	5,911	Teachers Retirement - NEC	16,953
Mose Yockey Brown & Kull LLC	5,650	Teachers Retirement - THIS	42,966
Nextel Communications	4,896	Teachers Retirement	278,351
NICOR	4,250	The Baby Fold	167,960
Polar Electric Inc.	4,505	The Equitable Equivest	8,308
PRSIM	2,983	The Hope School	62,089
Putnam Investments	6,618	Tiffin Athletic Mats Inc.	3,431
Quality Network Solutions	21,992	Tri-County Special Ed. Assn.	65,487
Quill Corporation	10,909	Tri-Valley CUSD #3	57,135
Ramza Insurance Group Inc.	49,203	TRS - 13.11% Fed.	9,598
Reads Sporting Goods	2,617	TRS 2.2 Upgrade/Optional	6,084
Regional Office of Education	3,939	True Value Hardware	7,071
Regional Office of Education HILIA	80,295	Vanguard Fiduciary Trust Co.	29,876
Reliastar Life Insurance Co.	4,498	Verizon North	12,184
Reserve Account (postage)	3,600	Zeller Digital Innovations	13,429
Riddell / All American Sports Co.	3,295		
Robert Addems	415,656		
Sams Club	4,528		
Sarah Hendrix	3,072		
Sean Berry	3,158		

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**LEXINGTON CUSD #7
17-064-0070-26**

Payments over \$2,500, excluding wages and salaries.

<u>Person, Firm, or Corporation</u>	<u>Aggregate Amount</u>	<u>Person, Firm, or Corporation</u>	<u>Aggregate Amount</u>
Allied Waste Services #368	8,634	Haydens Sport Center	9,440
Ameren Energy Marketing	71,934	Healthcare Service Corp.	345,682
AmerenIP	4,968	Heartland Bank and Trust Co.	346,564
American Funds Serv. Co.	18,717	Hewlett-Packard Company	66,469
Bloomington Area Vocational	22,950	Horace Mann Companies	6,370
CDS Office Systems Inc.	4,797	Horace Mann Ins Flex-Ben	42,742
CDS Office Technologies	12,212	Horace Mann Life Ins. Co.	7,796
Chemical Maintenance	4,814	Illinois Association of School Boards	7,222
Chestnut Health Systems, Inc.	25,200	Illini Supply Inc.	4,633
Coca-Cola Enterprises Inc.	4,506	Illinois Department of Employment Security	9,623
Commerce Bank - 2255	3,466	Illinois Department of Revenue	89,638
Commerce Bank - 6356	12,121	Illinois Education Association	23,310
Commerce Bank - 6523	7,710	Illinois Municipal Retirement Fund	74,607
Commerce Bank - 7573	5,338	Integrity Technology Solutions	4,085
Commerce Trust Company	41,520	Integrays Energy Services Inc.	20,832
CUNA Mutual Insurance Society	12,625	Internal Revenue Service	505,163
Cunningham Childrens Home	60,237	Interstate Brands Corp.	3,011
Dale Heidbreder	2,508	Johnson Controls Inc.	23,727
DeLage Landen Financial Serv.	11,599	Ken E. Pauli Distributing Inc.	17,502
DeWitt-Livingston-McLean	5,345	LCUS Athletic Imprest	11,610
Donald Eiker	6,968	LCUS Imprest Account	17,519
Drummond American Corp.	4,697	Lexington Education Association	3,150
ETA/Cuisenaire	2,622	Lexington, City of	13,660
Fox River Foods Inc.	65,538	Lippert Inc.	14,417

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**LEXINGTON CUSD #7
17-064-0070-26**

Payments of \$1,000 to \$2,500, excluding wages and salaries

<u>Person, Firm, or Corporation</u>	<u>Aggregate Amount</u>
Study Island	1,480
The Pantagraph	2,282
The Summits Edge	1,170
United Laboratories	1,160
University of Illinois	2,470
Varsity Spirit Fashions	1,327
Verizon Business	2,083
Verizon Select Services Inc.	1,700

<u>Person, Firm, or Corporation</u>	<u>Aggregate Amount</u>
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**LEXINGTON CUSD #7
17-064-0070-26**

Payments of \$1,000 to \$2,500, excluding wages and salaries

<u>Person, Firm, or Corporation</u>	<u>Aggregate Amount</u>
Aramark	1,948
Binary Research Intl Inc.	1,568
Blick Art Materials	2,071
CDS Office Systems Inc.	1,599
Challenger Learning Center	1,442
Commerce Bank - 2789	1,608
Curt Smith	1,038
Curt Nettles	1,568
Discovery Education	1,195
Dunlap Industries	1,900
Educational Resources	1,312
Eichenauer Food Equip	1,360
Follett Educatl Services	1,666
Getz Fire Equipment Co.	1,313
Jan Master	1,228
Julie Thomas	1,500
Lagondola Spaghetti House	2,492
Lakeshore	1,074
Larry Stoerger	1,280
LCUS Activity Account	1,000
Lexington Finer Foods	1,270
Lexington HS Yearbook	1,728
Lucinda Kraft	1,800
Madelon Newsom	2,008

<u>Person, Firm, or Corporation</u>	<u>Aggregate Amount</u>
Mary Enata	1200
Mecca-Tech Inc.	2023
Minerva Sportswear	2334
Miller Tracy Braun Funk & Miller, Ltd.	1159
Mirror Image Productions	1000
Neff Company	1361
Nicole Frank	2400
Noma Simpson	1133
Northwest Academy	1015
Novell Inc.	1070
Nybakke	1369
Patton's Paint & Body	1776
Penny Reed	1010
Peoples Energy Services Corp.	1900
Renaissance Learning Inc.	1526
Rita Grunloh	1300
Roberts Trophies	2228
Scholastic Magazines	1141
Schoolmate	1230
Schwan's	1269
Science Kit Boreal Labs.	1213
Software Technology	1351
Springfield Electric	1057
Stinde Electric Inc.	1745

REPORT ON CONTRACTS EXCEEDING \$25,000 AWARDED DURING FY2008

In conformity with sub-section (c) of Section 10-20.40 of the School Code [105 ILCS 5/10-20.40] (added by P. A. 95 – 707), the following information is required to be submitted in conjunction with submission of the Annual Statement of Affairs [105 ILCS 5/10-17].

INSTRUCTIONS: (See the attached document (pdf) for additional guidance and definitions.)



ITEM 1. – Count only contracts where the consideration exceeds \$25,000 over the life of the contract and that were awarded during FY2008 and record the number below in the space provided. Do not include: (1) multi-year contracts awarded prior to FY2008; (2) collective bargaining agreements with district employee groups; and (3) personal services contracts with individual district employees.

ITEM 2. – Aggregate the value of consideration of all contracts included in item 1 and record the dollar amount below in the space provided. If the contract extends beyond FY2008, record only the value of consideration applicable to FY2008.

ITEM 3. - Count only contracts where the consideration exceeds \$25,000 over the life of the contract that were awarded during FY2008 to minority, female, disabled or local contractors and record the number below in the space provided. Do not include: (1) multi-year contracts awarded prior to FY2008; (2) collective bargaining agreements with district employee groups; and (3) personal services contracts with individual district employees.

ITEM 4. – Aggregate the value of consideration of all contracts included in item 3 and record the dollar amount below in the space provided. If the contract extends beyond FY2008, record only the value of consideration applicable to FY2008.

1. Total number of all contracts awarded by the school district:	1 ----- <i>(Enter Number Here)</i>
2. Total value of all contracts awarded:	415,656 ----- <i>(Enter \$ Amount Here)</i>
3. Total number of contracts awarded to minority owned businesses, female owned businesses, businesses owned by persons with disabilities, and locally owned businesses:	1 ----- <i>(Enter Number Here)</i>
4. Total value of contracts awarded to minority owned businesses, female owned businesses, businesses owned by person with disabilities, and locally owned businesses:	415,656 ----- <i>(Enter \$ Amount Here)</i>